

Announcement Letter - Reduction in GST Rates

Date 27th July, 2018

Dear Valued Members,

We are happy to inform you that the Government of India has reduced the GST on Paints, Varnishes & Putties from 28 % to 18%. As per Section 171 of the CGST Act, 2017. On or after 27th July, 2018 you will charge GST at the rate of 18% instead of 28% on the above products.

The functioning portion of changes is: "Any Reduction in rate of Tax of any supply of goods or services or the benefits of in out tax credit shall be passed on to the recipient by way of commensurate reduction in prices". Snowcem paints therefore decided to reduce the MRP of the products with effect from 27thJuly,2018 and the revised MRP at our is available www.snowcempaints.com. Our sales team will also forward the copy to you on request. Sooner a printed copy of the revised MRP list will also be sent to you through field staff.

Keeping in mind our long term relationship with you as our esteemed vendor for our major projects/supplies, We hope that the cost saving that is going to be received by you shall be transferred to consumers/customers by way of reduced prices in our products.

Please do not hesitate to connect with our field staff or you can contact us at toll free number 1800 22 5379 our friendly staff is available to process your request. If you have any questions or concerns regarding this matter, please feel free to contact us at consumercare@snowcempaints.com.

We thank you for doing business with Snowcem Paints. Let us work together towards a mutually beneficial tomorrow and continue to strengthen our relationship.

Best Regards,

For Snowcem Paints Private Limited

Gagan D. Ruia

Director - Marketing







